



सत्यमेव जयते

INDIA NON JUDICIAL

Government of National Capital Territory of Delhi

e-Stamp

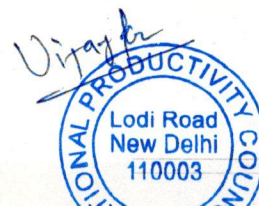
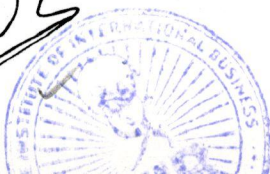
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Unique Doc. Reference	: SUBIN-DL72550314976570626296T
Purchased by	: FORTUNE INSTITUTE OF INTERNATIONAL BUSINESS
Description of Document	: Article 5 General Agreement
Property Description	: Not Applicable
Consideration Price (Rs.)	: 0 (Zero)
First Party	: NATIONAL PRODUCTIVITY COUNCIL
Second Party	: FORTUNE INSTITUTE OF INTERNATIONAL BUSINESS
Stamp Duty Paid By	: FORTUNE INSTITUTE OF INTERNATIONAL BUSINESS
Stamp Duty Amount(Rs.)	: 100 (One Hundred only)



Please write or type below this line

**Memorandum of Understanding
Between
National Productivity Council (NPC), New Delhi
And
Fortune Institute of International Business, New Delhi**

This MoU made on this day of at New Delhi between



Statutory Agent:

National Productivity Council, under DPIIT, M/o Commerce and Industry, Government of India, hereinafter referred to as NPC having its registered Office (HQ) at Utpadakta Bhawan, 5-6 Institutional Area, Lodhi Road, New Delhi- 110003, represented by the Secretary, NPC, (which expression unless it be repugnant to, or excluded by the context or meaning thereof be deemed to mean and include its successors, assignees,) first part.

And

Fortune Institute of International Business, New Delhi hereinafter referred to as FIIB having its registered office at Plot 5, Rao Tula Ram Marg, Vasant Vihar, New Delhi-110057, represented by the Registrar, FIIB (which expression unless it be repugnant to, or excluded by the context or meaning thereof be deemed to mean and include its successors, assignees,) second part

Whereas,

ARTICLES

I. PURPOSE

II. AREAS OF COLLABORATION/ STATEMENT OF WORK (SoW)

III. AGREEMENT FOR COLLABORATION

IV. NODAL AUTHORITY AND SIGNATORIES

V. IMPLEMENTATION AND ACTION PLAN

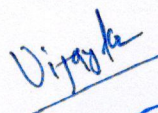
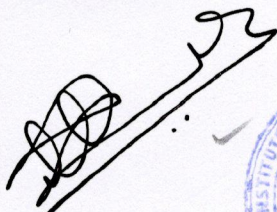
VI. TENURE & TERMINATION

VII. INTELLECTUAL PROPERTY

VIII. DISPUTE RESOLUTION & CONFIDENTIALITY

IX. FORCE MAJEURE

I. PURPOSE

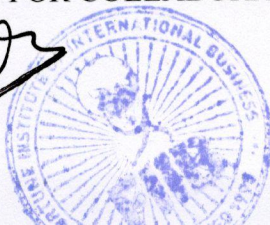


The aim of this MoU is primarily to arrive at an understanding between both the parties to jointly organize and promote certain Training programs across India on a regular basis.

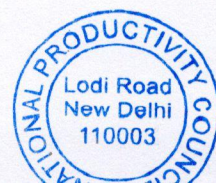
II. AREAS OF COLLABORATION/ STATEMENT OF WORK (SoW)

- I. Collaborate to organize professional events and promote each other in their areas of operation.
- II. NPC and FIIB to provide brand visibility (Logo) to each other as Institutional Partner at a suitable place in all promotional material.
- III. Relevant Event Collaterals shall carry the logo of both, NPC and FIIB as per respective institutional guidelines.
- IV. NPC and FIIB shall endeavor to develop training modules for conducting such programs after mutual discussions
- V. NPC & w FIIB would promote the relevant Training Programs to their respective members as the case maybe, both through direct and indirect means by sending FIIB mailers and communications. Any such communication shall carry the logo of both parties.
- VI NPC & FIIB shall support each other by providing faculty, guest speakers etc. from among their respective member, councils, expert committees, etc.
- VII NPC and FIIB shall endeavor to pool the manpower resources for conducting such training programs, webinars, developing study material, presentations, etc.
- VIII The NPC Facilities will be availed for such programs where NPC has the required infrastructure.
- IX FIIB will also promote stand alone NPC Training programs to its students and faculty by displaying the Marketing Materials provided by NPC in prominent places within the FIIB Office premises and through mailers.

III. AGREEMENT FOR COLLABORATION



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Each such collaboration undertaken by the two organizations shall describe in detail the following:

- i. The nature, scope and time of collaborative schedule
- ii. Financial implications & sharing mechanism, wherever applicable.
- iii. Any other provision as deemed to be necessary and agreed by both

IV. NODAL AUTHORITY AND SIGNATORIES

The nodal officer and signatory from NPC shall be Secretary, NPC or any nominee and the nodal officer and signatory from FIIB (**Institute /Department**) shall be Registrar, FIIB or any nominee for all the decision making and concurrence.

V. IMPLEMENTATION AND ACTION PLAN

- i. NPC and FIIB (**Institute /Department**) shall endeavor to finalize the details of implementation and action plan of collaborative initiatives to execute the parts of this MoU
- ii. Financial commitments related to joint initiatives will be decided mutually by both organizations.

VI. TENURE & TERMINATION

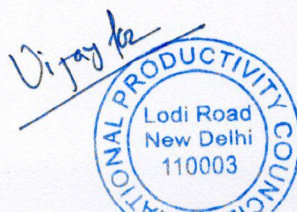
The MoU shall be effective from the date of signing and same shall remain in effect for **2 (Two) years** and may be renewed or discontinued thereafter by mutual consent, giving notice of 30 days by either side.

VII. INTELLECTUAL PROPERTY

Neither party shall use the intellectual property, including logos, trademarks, service marks, trade names, service names, nor brand names of the other party, without obtaining prior written consent of such party.

VIII. DISPUTE RESOLUTION & CONFIDENTIALITY


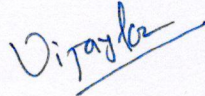
Any dispute arising due to misunderstanding in relation to terms & conditions of MoU to be resolved amicably by the executants of the MoU without resorting to the court of law and /or by Head of the both parties. The decision of settlement of disputes arrived at shall be final and binding on both the parties. At the same time, utmost confidentiality to be maintained by both the parties during the validity of MoU.



IX. FORCE MAJEURE

Neither party shall be made responsible for an unexpected or uncontrollable event.

The parties herein have agreed and signed this document on this ____ day of ____ 20... as under as per above clauses.

FOR AND ON BEHALF OF -----	FOR AND ON BEHALF OF NPC
 REGISTRAR	
(-----) ----- (Institute /Department) ----- -----	(-----) Secretary National Productivity Council On behalf of DG NPC

Witness-

1.0 Dr. S.P. Verma.
Professor & Head
MDP & Consultancy, FIB.
2.0 GURU PRASAD SHARMA
Assistant Manager
Admin FIB.

1.0 SIDDHARTH PAL
Assistant Director, (TM & Trg)
2.0 National Productivity Council,
New Delhi